

6 June 2014



## ASX Announcement

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### Karooon Agrees Key Terms for US\$100 Million Bridge Facility with National Australia Bank

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Karooon is pleased to announce that it has negotiated key commercial terms for a US\$100 million bridge facility with National Australia Bank Limited (“NAB”).

This facility will be used to fund operational cashflow requirements prior to the receipt of US\$600 million proceeds from the sale of Karoon’s Browse Basin permits, WA-315-P and WA-398-P, to Origin Energy.

**For further information please see the Karoon website or contact:**

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